

Exhibit 2

From: Lauria, Thomas E <tlauria@whitecase.com>
Sent: Tuesday, November 12, 2024 1:36 PM
To: Sinclair, Debra <DSinclair@willkie.com>; Feldman, Matthew <mfeldman@willkie.com>
Cc: Guzina, Bojan <bojan.guzina@whitecase.com>; Shore, Christopher <cshore@whitecase.com>; Zatz, Andrew <azatz@whitecase.com>; Bennett, Rob <rbennett@whitecase.com>; Feldman, Betsy L. <BFeldman@willkie.com>; Leaf, Russell <rleaf@willkie.com>; Joshua Klein <jklein@pkblp.com>
Subject: RE: [EXT] Re: FRG/Plan process

We are available tomorrow at 2. Let us know if that works.

From: Lauria, Thomas E <tlauria@whitecase.com>
Date: Tuesday, Nov 12, 2024 at 12:59 PM
To: Sinclair, Debra <DSinclair@willkie.com>, Feldman, Matthew <mfeldman@willkie.com>
Cc: Guzina, Bojan <bojan.guzina@whitecase.com>, Shore, Christopher <cshore@whitecase.com>, Zatz, Andrew <azatz@whitecase.com>, Bennett, Rob <rbennett@whitecase.com>, Feldman, Betsy L. <BFeldman@willkie.com>, Leaf, Russell <rleaf@willkie.com>, Joshua Klein <jklein@pkblp.com>
Subject: RE: [EXT] Re: FRG/Plan process

Unfortunate.

Will be back to you shortly re proposed times for tomorrow.

From: Lauria, Thomas E <tlauria@whitecase.com>
Date: Monday, Nov 11, 2024 at 9:38 PM
To: Sinclair, Debra <DSinclair@willkie.com>, Feldman, Matthew <mfeldman@willkie.com>
Cc: Guzina, Bojan <bojan.guzina@whitecase.com>, Shore, Christopher <cshore@whitecase.com>, Zatz, Andrew <azatz@whitecase.com>, Bennett, Rob <rbennett@whitecase.com>, Feldman, Betsy L. <BFeldman@willkie.com>, Leaf, Russell <rleaf@willkie.com>, Joshua Klein <jklein@pkblp.com>
Subject: RE: [EXT] Re: FRG/Plan process

Debbie

Thanks for getting back to us. I'm a little confused by your offer to meet with us sometime on Wednesday in response to our request to meet **before** you file a plan with respect to the Holdcos that are obligors on the Holdco notes, only to then file a plan that includes such debtors a few hours later.

Please explain.

From: Sinclair, Debra <DSinclair@willkie.com>

Date: Monday, Nov 11, 2024 at 5:56 PM

To: Lauria, Thomas E <tlauria@whitecase.com>, Feldman, Matthew <mfeldman@willkie.com>

Cc: Guzina, Bojan <bojan.guzina@whitecase.com>, Shore, Christopher <cshore@whitecase.com>, Zatz, Andrew <azatz@whitecase.com>, Bennett, Rob <rbennett@whitecase.com>, Feldman, Betsy L. <BFeldman@willkie.com>, Leaf, Russell <rleaf@willkie.com>, Joshua Klein <jklein@pkblp.com>

Subject: [EXT] Re: FRG/Plan process

Tom - can we set up some time to talk Wednesday? I'm copying in our Corporate partner, Russ Leaf, as well as Josh Klein of Petrillo Klein & Boxer, who is conducting the independent investigation referenced in the first day declaration. Both are traveling tomorrow, but we have flexibility on Wednesday. Please let us know what might work for your team that day. Thanks.

Debbie

On November 11, 2024 at 1:56:19 PM EST, Lauria, Thomas E <tlauria@whitecase.com> wrote:

*** EXTERNAL EMAIL ***

Matt & Debbie

We hope that you agree that our efforts and engagement last week resulted in meaningful improvements to the DIP as approved on an interim basis. In addition to better pricing and less roll up, Freedom VCM Inc (VCM) and Freedom VCM Interco (Interco) were excluded altogether from the DIP and the related adequate protection package.

It is our understanding that PIMCO and Irradiant own 100% of the ~\$515m secured debt of VCM (the issuer of the Holdco debt) and Interco (the guarantor of the Holdco debt).

Accordingly, it would seem that acceptances from our clients are required for a plan with respect to those two debtors to be confirmed.

Under, such circumstances, we believe that we should get together to discuss plan alternatives for those two debtors before you file a plan for them.

In addition to thinking through plan alternatives, we would like to hear your views and thoughts regarding the assets of those debtors, including claims and causes of action they may have.

Please let us know when you're available.

Thanks

Tom

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